

UNIVERSITY OF NORTH BENGAL
COURSE STRUCTURE FOR B.COM PROGRAM: 3 YEARS (6SEMESTERS)
UNDER CHOICE BASED CREDIT SYSTEM (CBCS) (w.e.f. 2018-19)

SEMESTER - I

Course No.	Course Title	Course Type	Marks	Credits
AECC - 1	Environmental Studies	AECC - I	100	2
LCC - 1	MIL- 1	Language	75	5+1 (T)
DSC - 1	Financial Accounting	Core Course - I	75	5+1 (T)
DSC - 2	Business - Law	Core Course - II	75	5+1 (T)
Total			325	20 Credits

UNIVERSITY OF NORTH BENGAL

SYLLABUS FOR B.Com Program :
3 YEARS (6 SEMESTERS)
UNDER CHOICE BASED CREDIT SYSTEM (CBCS)

Semester I

AECC - 1
Environmental Studies (AECC-I)

Marks: 100

Common Syllabus to be notified by the Board of Studies in Environmental Science

Semester I

LCC - 1
Major Indian Language - 1

Marks: 75

Common Syllabus to be notified by the Board of Studies in MIL subjects

Course – DSC - 1
FINANCIAL ACCOUNTING - I

Marks: 75

Objectives: The objective of this paper is to help students to acquire conceptual knowledge of the financial accounting and to impart skills for recording various kinds of business transactions.

CONTENTS:

Unit 1: (a) Theoretical Framework

The nature of financial accounting principles – Basic concepts and conventions: entity, money measurement, going concern, cost, realization, accruals, periodicity, consistency, prudence (conservatism), materiality and full disclosures.

(b) Accounting Process

From recording of a business transaction to preparation of trial balance including adjustments

Unit 2: Final Accounts

Capital and revenue expenditures and receipts: general introduction only. Preparation of financial statements of non-corporate business entities

Unit 3: Accounting for Hire Purchase and Installment Systems, Consignment and Joint Venture

- i. **Hire Purchase :** Calculation of interest, partial and full repossession, Hire purchase trading (total cash price basis), stock and debtors system;
- ii. **Consignment:** Features, Accounting treatment in the books of the consignor

Unit 4: Accounting for Inland Branches

Concept of dependent branches; accounting aspects; debtors system, stock and debtors system, branch final accounts system and whole sale basis system. :

Unit 5: Accounting For Dissolution of the Partnership Firm

Accounting of Dissolution of the Partnership Firm Including Insolvency of partners,

Note:

- 1. The relevant Indian Accounting Standards in line with the IFRS for all the above topics should be covered.**
- 2. Any revision of relevant Indian Accounting Standard would become applicable immediately.**

Suggested Readings:

1. Robert N Anthony, David Hawkins, Kenneth A. Merchant, *Accounting: Text and Cases*. McGraw-Hill Education, 13th Ed. 2013.
2. Charles T. Horngren and Donna Philbrick, *Introduction to Financial Accounting*, Pearson Education.
3. J.R. Monga, *Financial Accounting: Concepts and Applications*. Mayur Paper Backs, New Delhi.
4. M.C.Shukla, T.S. Grewal and S.C.Gupta. *Advanced Accounts. Vol.-I*. S. Chand & Co., New Delhi.

5. S.N. Maheshwari, and. S. K. Maheshwari. *Financial Accounting*. Vikas Publishing House, New Delhi.
6. Deepak Sehgal. *Financial Accounting*. Vikas Publishing H House, New Delhi.
7. Bhushan Kumar Goyal and HN Tiwari, *Financial Accounting*, International Book House
8. Goldwin, Alderman and Sanyal, *Financial Accounting*, Cengage Learning.
9. Tulsian, P.C. *Financial Accounting*, Pearson Education.
10. *Compendium of Statements and Standards of Accounting*. The Institute of Chartered Accountants of India, New Delhi
11. M.Haniff& A. Mukherjee, *Financial Accounting*.
12. Basu& Das, *Financial Accounting* , *Rabindra Library*
13. SP Jain &k.LNarang, *Financial Accounting* , *Kalyani Publishers*

Note: Latest edition of the text books should be used.

Course – DSC - 2
BUSINESS LAW

Marks: 75

Objective: The objective of the course is to impart basic knowledge of the important business legislation along with relevant case law.

Contents:

Unit 1: The Indian Contract Act, 1872: General Principle of Law of Contract

- a) Contract – meaning, characteristics and kinds
- b) Essentials of a valid contract - Offer and acceptance, consideration, contractual capacity, free consent, legality of objects.
- c) Void agreements
- d) Discharge of a contract – modes of discharge, breach and remedies against breach of contract.
- e) Contingent contracts
- f) Quasi - contracts

Unit 2: The Sale of Goods Act, 1930

- i. Contract of sale, meaning and difference between sale and agreement to sell.
- ii. Conditions and warranties
- iii. Transfer of ownership in goods including sale by a non-owner
- iv. Performance of contract of sale
- v. Unpaid seller – meaning, rights of an unpaid seller against the goods and the buyer.

Unit 3: Partnership Law :The Limited Liability Partnership Act, 2008

Salient Features of LLP
Differences between LLP and Partnership, LLP and Company
LLP Agreement,
Partners and Designated Partners
Incorporation Document

Suggested Readings:

1. M.C. Kuchhal, and Vivek Kuchhal, *Business Law*, Vikas Publishing House, New Delhi.
2. Avtar Singh, *Business Law*, Eastern Book Company, Lucknow.
3. Ravinder Kumar, *Legal Aspects of Business*, Cengage Learning
4. SN Maheshwari and SK Maheshwari, *Business Law*, National Publishing House, New Delhi.
5. Aggarwal S K, *Business Law*, Galgotia Publishers Company, New Delhi.
6. Bhushan Kumar Goyal and Jain Kinneri, *Business Laws*, International Book House
7. Sushma Arora, *Business Laws*, Taxmann Publications.
8. Akhileshwar Pathak, *Legal Aspects of Business*, McGraw Hill Education, 6th ed.
9. P C Tulsian and Bharat Tulsian, *Business Law*, McGraw Hill Education
10. Sharma, J.P. and Sunaina Kanojia, *Business Laws*, Ane Books Pvt. Ltd., New Delhi.
11. Satish B Mathur, *Business Law*
12. Business Laws, Garg, Sareen & Sharma, Kalyani Publishers

Note: Latest edition of text books may be used.

LCC - 1
Major Indian Language - 2

Marks: 75

Common Syllabus to be notified by the Board of Studies in MIL subjects