



UNIVERSITY OF NORTH BENGAL
BBA Honours 4th Semester Examination, 2020

GE4- GST AND CUSTOMS DUTY (404)

Full Marks: 60

ASSIGNMENT

The figures in the margin indicate full marks.

Answer any two assignments

30×2 = 60

1. (a) ACD Sweets Ltd., registered in Kerala dealing in supply of sweets from its shop in city “X”. It has shops (units) in City “Y” and City “Z” in Kerala and City “W” in Tamil Nadu. It transfers some of its stock from its shop in City “X” to its other units in Kerala (intra-state) and Tamil Nadu (inter-state). Whether such self-supplies are taxable under Goods and Services Tax? 6+12+12
= 30

(b) Can we call GST a game changer in long run? Explain in details.

- (c) From the following details pertaining to Ash, a registered dealer engaged in purchase and sale of goods, ascertain the GST liability (SGST/CGST/IGST) for the month of September, 2019:

Sale price charged to customers within State (excluding GST) - Rs. 12,50,000

Commission charged to buyers - Rs. 12,000

Packing and forwarding expenses incidental to sale - Rs. 18,000

Weighment charges, shown separately in invoices - Rs. 9,500

Prompt payment discount, indicated in invoice 1%, if payment made within 1 month. All buyers of goods have availed the discount.

The rates of taxes for the goods supplied are as under:

CGT - 9 percent

SGST - 9 percent

IGST - 18 percent

2. (a) Explain briefly with reference to the Customs Act, 1962 the significance of “Indian Customs Waters”. 6+8+8+8
= 30

(b) Explain, with reference to decided case law, whether clearances from Domestic Tariff Area (DTA) to Special Economic Zone is chargeable to export duty under the SEZ Act, 2005 or the Customs Act, 1962.

- (c) Goods manufactured or produced in India, which were earlier exported and thereafter imported into India will be treated at par with other goods imported into India. Is the proposition correct or any concession is provided on such import? Discuss briefly.
- (d) Mr. Sujoy, an Indian entrepreneur, went to London to explore new business opportunities on 01.04.2016. His wife also joined him in London after three months. The following details are submitted by them with the Customs authorities on their return to India on 15.04.2017:
- (i) used personal effects worth 80,000.
 - (ii) 2 Music system worth Rs. 50,000 each.
 - (iii) the jewellery brought by Mr. Sujoy worth 48,000 [20 grams] and the jewellery brought by his wife worth 96,000 [40 grams].

With reference to Baggage Rules, 2016, determine whether Mr. and Mrs. Sujoy will be required to pay any customs duty?

3. (a) Define GST. List the advantages of GST over other forms of other Indirect tax laws prevalent in India. 15+15 =30
- (b) Define Input Tax Credit. Discuss the eligibility and conditions for taking Input tax Credit. Illustrate the concept of Input Tax Credit taking an example for a manufacturing concern.

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